# Institute of Management Studies Devi Ahilya Vishwavidyalaya MBA (Hospital Administration 2years) Semester II Course Scheme

1	MS5G-502	Hospital Planning	Compulsory	3
2	MS5G-504	Human Resource Management	Compulsory	3
3	MS5G-506	Marketing Management	Compulsory	3
4	MS5G-508	IT for Business Application	Compulsory	3
5	MS5G-510	Operation Research	Compulsory	3
6	MS5G-512	Financial Management	Compulsory	3
7	MS5G-514		Compulsory	3
		Managerial Economics		
8	MS5G-516	International Business	Electives	3
9	MS5G-518	Taxation and Insurance in Hospitals	(Select Any	
		_	One)	
10	MS5G-552	Comprehensive Viva		3 Virtual
		_		Credit
	Total Credits: 24 + 3 Virtual Credits			

#### INSTITUTE OF MANAGEMENT STUDIES

	M.B.A. (Hospital Administration) 2 Yrs. Semester II		
Subject Name	HOSPITAL PLANNING	Subject Code	MS5G-502

**Subject Nature: Core** 

**Objective:** The aim of the course is to enable students to have a better understanding of various planning systems in the hospitals.

#### **Examinations**

The faculty member will award marks out of a maximum of 40 marks for the internal performance of the Student. The semester examination will be worth 60 marks. The students are required to attempt 5 questions out of 7 questions. All questions carry equal Marks.

# **Learning Outcome:**

At the end of the course students should be able to define hospital planning and its roots in hospital-centric approach

Note: One Case / caselet to be discussed in each Unit

	Course Contents
Unit 1	Planning as a management function. Steps of planning.
	Hospital Planning: Meaning & scope
Unit 2	Concept of building a Hospital,
	Availability of Finance & land
	Feasibility Studies catchments area and demand analysis
Unit 3	Guiding principles in planning Hospital facilities & services
	Planning of type, size and facilities for Hospital
	Operational plan and functional plan
	Facility Master Plan
	Design (Internal & External Aspects)
Unit 4	Planning of Equipment Organizational plan Administrative Services including
	Executive suit, Professional service unit, financial management unit, HIS,
	Nursing service administration unit, HRM unit, P R Deptt., Marketing
Unit 5	Basics for requirements for Clinical Service Departments. and Ancillary
	departments OPD, Emergency, Lab., Radiology, Nuclear Medicine, Surgical,
	Labour room & delivery room, Physical Medicine & rehabilitation,
	Occupational & recreational therapy
Unit 6	Speech & hearing, Pulmonary unit, CATH lab, Nursing Unit (pediatric,
	obstretics&Gyaec, Psychiatric, Isolation, ICU, ICCU and Nursery),
	Admission
Unit 7	Department, MRD, CSSD, Materials Management, Food Service, Landry,
	Repair Maintance&Engineering, Air conditioning, Medical Gases,
	Communication, BMW Management.
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#### Recommended Text:

# Text Books on Hospital Planning and Management by:

Mc Caullay, Kunders, Tabish, ShaktikantGupta, BMSakharker

INSTITUTE OF MANAGEMENT STUDIES			
M.B.A. (Hospital Administration 2years)			
SEMESTER II			
Subject Name	HUMAN RESOURCE MANAGEMENT	Subject Code	MS5G-504
	MANAGEMENT	<b>Total Credits</b>	03

# **Subject Nature: Core**

# **Course Objective:**

- 1. To make students aware about different functions of human resource management.
- 2. To develop understanding in students about different terms closely associated with HRM.
- 3. To provide and incorporate knowledge about possible changes that may affect the overall organization.

# **Learning Outcome:**

At the end of the course students should be able to;

- 1. assimilate high employee morale and sound human relations by sustaining and improving the various conditions and facilities.
- 2. execute relevant strategies without disturbing inter-relationships and avoid disputes/conflicts within an organization by smooth transition of changes
- 3. ponder Employing people, training them, compensating them, developing policies relating to them, and developing strategies to retainthem
- 1. Define HRM and understandits importance in managing diverse workforce.
- 2. HelpstudentstomakethemselvesskilledinHRfunctionforthepresentdayorganisaiton.

#### **Examination scheme:**

The faculty member will award internal marks out of 40 based on three assessments of 20 marks each of which best two will be considered. The end semester examination will be worth 60 marks having theory and cases/practical problems.

#### NOTE: One case or caselet to be discussed in each unit

Course Contents		
	1.1 Concept andFunctions	
UNIT –I	1.2 Evolution of Human ResourceManagement	
The field of HRM	1.3 Models forexcellence	
	1.4 HRMModels	
Unit-2	2.1 Formulation and Essentials of Sound HRPolicies	
HR Policies	2.2 Factors Influencing Personnel Policy of the Organisation	
Unit-3	3.1 JobAnalysis	
Acquisition of	3.2 Job Description and JobSpecification	
Human Resources	3.3 JobEvaluation	
	3.4 An overview of Recruitment&Selection	
Unit- 4	4.1 Orientation and Induction	
Development	4.2 Determining TrainingNeeds	
of Human	4.3 Overview of Training and Development	
Resources		
Unit -5	5.1 Placement Promotion and Transfer	
Maintenance	5.2 PerformanceAppraisal	
Of	5.3 Career and SuccessionPlanning	
HumanResources	-	

Unit-6	6.1 Retirement
Separation	6.2 Layoff
processes	6.3 Discharge
	6.4 VRS
Unit 7	7.1 Currenttrends,
Research andthe	7.2 Hybrid organization, hybrid workspaces
Future	7.3 Future Challenges forHRM
processes  Unit 7 Research andthe	<ul><li>6.3 Discharge</li><li>6.4 VRS</li><li>7.1 Currenttrends,</li><li>7.2 Hybrid organization, hybrid workspaces</li></ul>

#### **Text Readings: Latest Editions**

- 1. David S. Decenzo and Stephen P. Robbins, "Personnel/Human Resource Management", New Delhi, Prentice Hall.
- 2. Michael Armstrong, "A Handbook of Human Resource Practice", London, KoganPage. K. Aswathappa (Author) "Human Resource Management: Text & Cases "| 8th Edition McGraw Hill.
- V.S.P Rao."Human Resource Management" Taxmann

#### **Suggested Readings**

- 1. William B. Werther Jr. and Keith Davis, "Human Resources and Personnel Management", Singapore, McGrawHill.
- 2. PSubbaRao, "EssentialsofHumanResourceManagementandindustrialRelations:Te xt, CasesandGames", Mumbai, Himalaya.
- 3. BiswajeetPatanayak, "Human Resource Management" New Delhi, Prentice Hall India.
- 4. Holloway J. Ed., "Performance Measurement and Evaluations", New Del hi, Sage Publications. Guy V. & Mattock J., "The New international Manager", London, Kogan Press.

	INSTITUTEOFMANAGEMENTSTUDIES			
M.B.A. (Hospital Administration 2years)				
	SEMESTER II			
Batch2021-23				
SubjectName	MARKETING MANAGEMENT	Subject Code	MS5G-506	
		TotalCredits	03	
Subject Nature: CORE				

# **CourseObjective:**

- The objectives of the course are to equip the students with the concept and methods of Marketing.
- The students will be able to plan, design and carry out marketing using the techniques discussed.

# LearningOutcome:

At the end of the course students should be able to;

- 1. Help to get a basic understanding of marketing concepts.
- 2. Develop skills for marketing.
- 3. Attain some elementary level of knowledge of sales and marketing.

#### **ExaminationScheme:**

The faculty member will award internal marks out of 40 based on three assessments of 20 markseachofwhichbest twowillbeconsidered. The ends emester examination will be worth 60 marks having the oryand cases/practical problems.

**Note:** One Case / Case let to be discussed in each Unit

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CourseContents			
Unit– 1Marketin gConcepts	1.1 CustomerValueandSatisfaction 1.2 CustomersDelight 1.3 Conceptualizing Tasks and Philosophies of MarketingManagement 1.4 Valuechain 1.5 ScanningtheMarketingEnvironment.		
Unit– 2MarketSegm entation,Targ eting,Positioni ng	2.1 Marketsegmentations 2.2 Levels of market segmentations, patterns, procedures, requirementforeffectivesegmentation 2.3 Evaluating themarket segments, selecting themarket segments, 2.4 Tools for competitive differentiation 2.5 Developing a positioning strategy 2.6 Marketing Information System 2.7 Marketing Research Process.		
Unit– 3Produ ctDecisi on	3.1 Objectives, Product classification, 3.2 Product-Mix, 3.3 Productlifecyclestrategies, 3.4 Introduction and factors contributing the growth of packaging, 3.5 Introduction of labeling.		

Unit-	4.1 Factorsaffectingprice,	
4Pricin	4.2 Pricing methodsandstrategies.	
gDecisio		
n		
Unit-	5.1.ImportanceandFunctionsofDistributionChannel,	
5Distributio	5.2 ConsiderationsinDistributionChannelDecisions,	
nDecisions	5.3.DistributionChannelMembers.	
Unit-	6.1 Aview of Communication Process,	
6Promotio	6.2 developing effective communication,	
nDecision	6.3 Promotion-Mixelements	
S		
Unit-	7.1 AnintroductiontoInternet Marketing	
7Emergin	7.2 Multilevel Marketing	
gTrends	7.3 IntroductionofCRM&EVENT marketing.	
inMarketi		
ng		

# **Text Reading: LatestEditions**

- 1. PhilipKotler"PrinciplesofMarketingManagement", NewDelhi: PrenticeHallofIndia.
- 2. PhilipKotler, "MarketingManagement,PlanningAnalysisandControl",NewDelhi,Pear sonEducation.
- 3. William L .Pride and O.C. Ferrell," **Marketing Concepts and Strategies**", Boston: Houghton Mifflin Co.
- 4. Marketing Management, Rajan Saxena, Tata Mc Grahill.

INSTITUTE OF MANAGEMENT STUDIES				
M.B.A. (Hospital Administration 2years)				
SEMESTER II				
Batch2021-23				
IT APPLICATION FOR	<b>Subject Code</b>	MS5G-508		
MANAGERS				
	Total Credits	03		
	M.B.A. (Hospital Ad SEMEST Batch2021-23	M.B.A. (Hospital Administration 2year SEMESTER II Batch2021-23 IT APPLICATION FOR Subject Code		

**Subject Nature: ABILITYENHANCEMENT** 

# **Course Objective:**

The objective of this course is to help the student acquire the basics of InformationTechnology and e-Business Fundamentals. The subject course is to help students to understand the management aspect of E-commerce Technological Environment.

# **Learning Outcome:**

At the end of the course learners will be able to;

- 1. Apply Information Technology in business
- 2. Acquire practical knowledge about MS Word, MS Excel , MS Power point and application and use of Statistical test
- 3. Use of Management Information System (MIS) at various levels of management
- 4. Identify with the concepts of Blockchain and Cryptocurrency.

#### **Examination scheme:**

The faculty member will award internal marks out of 40 based on three assessments of 20 marks each of which best two will be considered. The end semester examination will be worth 60 marks having theory and cases/practical problems.

	<b>Note:</b> One Case / caselet to be discussed in each Unit		
	Course Contents		
UNIT-1	Data, Information, Hardware, Software, Block diagram, Input & Output Devices, Memory Types, Software Types, Operating Systems, Computer Language, Generations, Number Systems		
UNIT-2	M S Office: M S Word, M S Excel, M S Power point,		
UNIT-3	Internet Basics and evolution, Intranet, Extranet, Media, Modem, Digital Analog Communication		
UNIT- 4	The meaning and use MIS, System View of Business, Process of MIS, Development of MIS within the organization, Management Process, Information Needs, System Approach in Planning Organizing and Controlling MIS.		
UNIT-5	Planning, Implementation and Controlling of Management Information System. Fundamentals of Data Processing, Computer Operation of Manual Information System, Components of Computer Systems, Flow Chart, Conversion of Manual to Computer Based Systems, Computer Systems		

	Software, Application Software, Telecommunication Modem.	
UNIT-6	Managerial Decision Making, characteristics and components of Decision Support System.	
UNIT-7	System Design: System design consideration, input/output design, forms design, file organization and database, data management, file design, program design, control and security.	

# **Book Reference:**

- 1 Robert G. Murdick, Information Systems for Modern Management, New Delhi
- Godzdam B. Davis and Margrathe, Management Information Systems.Management Information System Obrien, Marakas, Behl 9th Edition Tata McGraw Hill
- o Management Information Systems W S Jawadekar, 4th Edition Tata McGraw Hill
- o IT system Management by Rich Schiesser
- Enterprise Computing by Alan R. Simpson

Computer Applications In Management (With Cd ), Dr. Niranjan Shrivastava, Wiley India Pvt. Limited,

# **INSTITUTE OF MANAGEMENT STUDIES**

# M.B.A. (Hospital Administration 2years) SEMESTER II

# Batch2021-23

SUBJECT NAME	OPERATION RESEARCH	SUBJECT CODE	MS5G-510
		TOTAL CREDITS	03

#### **SUBJECT NATURE: GENERIC**

#### **COURSE OBJECTIVE:**

- The objectives of this course are to help the students acquire quantitative tools.
- The use of these tools for the analysis and solution of business problems. The emphasis will be on the concepts and application rather than derivations.

# LEARNING OUTCOME:

At the end of the course students should be able to;

- 1.Develop models as per the requirements of the practicing managers and to get solutions from them.
- 2.Describe and attain of decision science skills for the management processes.

#### **EXAMINATION SCHEME:**

The faculty member will award internal marks out of 40 based on three assessments of 20 marks each of which best two will be considered. The end semester examination will be worth 60 marks having theory and cases/practical problems.

#### COURSE CONTENTS

Unit-1		
Quantitative	1.1.Meaning, Scope of Quantitative Techniques and Operations Research in	
Techniques and	Management	
<b>Operations</b>	1.2 Modeling in OR	
Research	1.3 Advantages and Limitations of Quantitative Techniques/Operation Research.	
Research		
TT 24 0	2.1 Meaning of Linear programming	
Unit-2	2.2 General Mathematical Formulation of LPP	
Linear	2.3 Graphical Analysis	
Programming	2.4 Simplex Method and Big-M Method.	
	2.5 Advantage and limitations of LPP.	
	4.1. Transportation Problem as a particular case of LPP Mathematical	
Unit-3	Formulation	
Transportation	4.2Initial Basic Feasible Solution, Vogel's Approximation Method,	
Model and	Optimization (Minimization and Maximization) using Modified Distribution	
Assignment	Method and Stepping Stone Method.	
Problem	4.3. Assignment Model as a particular case of transportation model,	
Troblem	4.4. Formulation of assignment problems, Solution of assignment problems	
	using Hungarian Method (Minimization and Maximization)	
	5.1 Introduction to Games	
Unit- 4	5.2 Maximin and Minimax Principles	
Circ- 4	5.3 Pure and Mixed Strategies	
Game Theory	5.4 Rule of dominance	
	5.5 Solutions of Games using –Algebraic and Graphical Methods	
	5.6 Game theory and linear programming	

Unit -5	<ul><li>6.1 Introduction and Scope in Management</li><li>6.2 Single Equipment Replacement Model and Group Replacement</li></ul>
Replacement	6.3 Replacement of items which deteriorate with time and items which fails
Models	suddenly.
Unit-6	7.1 Introduction and Scope in Management Decisions,
Waiting Line Models	<ul><li>7.2 Queuing Models M/M/1 (Infinite and Finite Population),</li><li>7.3 Concepts and applications of M/M/C.</li></ul>
Unit-7	
Inventory Control Models	<ul><li>8.1 Deterministic Inventory Control Models</li><li>8.2 ABC and other classifications</li></ul>

# **Text Reading: Latest Editions**

- 1 Haruly M. Wagner, "Principles of Operations Research with application to managerial decisions", New Delhi: Prentice Hall of India Pvt. Ltd.
- Hamdy A. Taha, "**Operations Research: An Introduction**", New Delhi: Prentice Hall of India Pvt. Ltd.
- N. D. Vohra. "Quantitative Techniques", New Delhi: Tata McGraw Hill Publications.
- 4 V. K. Kapoor, "Problems and Solutions in Operations Research", New Delhi: Sultan Chand and Sons.
- 5 P. K. Gupta and D. S. Hira, "Operations Research", New Delhi: Sultan Chand Publications.

	Batch 20	)21-23	
Subject Name	FINANCIAL MANAGEMENT SUBJECT CODE	MS5G-512	
		TOTAL CREDITS	03
Subject Nature: Core	Δ		

# Course Objective:

The objectives of this course are to help the students learn the concepts, tools and skills of financial analysis and financial management, and application in the efficient conduct of business.

# **Learning Outcome:**

At the end of the course students should be able to:

- 1. Understand Concepts of Financial Management and their Application in Financial Analysis and Interpretation.
- 2. Use Financial Management Tools for Managerial Decision Making.

#### **Examination Scheme:**

The faculty member will award internal marks out of 40 based on three assessments of 20 marks each of which best two will be considered. The end semester examination will be worth 60 marks having theory and cases/practicalproblems.

	Course Contents	
	1.1. Meaning and Objectives of Financial Management.	
Unit – 1	1.2. Scope and Functions of Financial Management.	
Introduction	1.3. Wealth Maximization v/s Profit Maximization.	
	1.4. Short Term and Long Term Sources of Finance in India.	
	<b>2.1.</b> Liquidity Ratios.	
***	2.2. Profitability Ratios.	
Unit-2	<b>2.3.</b> Leverage Ratios.	
Ratio Analysis	<b>2.4.</b> Activity Ratios.	
	<b>2.5.</b> Calculation and Interpretation of Ratios.	
Unit-3	<b>3.1.</b> Concept of Time Value of Money.	
Investment	3.2.DCF and Non DCF Methods for Evaluating Projects,	
	3.3. Relationship between Investment and Financing Decisions,	
and Financing Decisions  3.4. Cost of Debt & Bonds, Cost of Preference Share, Cost of Equity, Weig		
Decisions	Average Cost of Capital.	
Unit –4	<b>4.1.</b> Determination of operating leverage, financial leverage and total leverage,	
Leverage	<b>4.2.</b> Leverage and Financial Distress.	
Analysis		
Unit-5	<b>5.1.</b> Funds Flow Statement.	
Statement of	<b>5.2.</b> Total Resource Method.	
Changes in	<b>5.3.</b> Working Capital Method.	
Financial	5.4. Cash Method.	
Position	<b>5.5.</b> Cash Flow Analysis.	
Unit – 6	<b>6.1.</b> Net Income Approach.	
Capital	<b>6.2.</b> Net Operating Income Approach.	
Structure and	<b>6.3.</b> Traditional Approach.	
Firms Value	<b>6.4.</b> MM Approach.	

	6.5. EBIT EPS Analysis. 6.6. ROI ROE Analysis.
Unit – 7 Dividend Decisions	<ul> <li>7.1. Dividend Theories.</li> <li>7.2. Factors Affecting the Dividend Policy.</li> <li>7.3. Alternative Forms of Dividend.</li> <li>7.4. Dividend Discount Model.</li> </ul>
Unit – 8 Working Capital Management	<ul> <li>8.1. Cash and Liquidity Management.</li> <li>8.2. Credit Management.</li> <li>8.3. Determination of Working Capital and its Financing.</li> <li>8.4. CMA form for Working Capital.</li> </ul>

# **Text Reading: Latest Editions**

- 1. Pandey, I.M. financial Management, Vikas Publishing House, New Delhi.
- 2. Khan M.Y. and Jain P.K. Financial Management, Tata McGraw Hill, New Delhi.
- 3. Keown, Arthu J., Martin, John D., Petty, J. William and Scott, David F, Financial Management. Pearson Education.
- 4. Chandra, Prasanna; Financial Management TMH, New Delhi.
- 5. Van Horn, James C., Financial management and Policy, Prentice Hall of India.
- 6. Brigaham& Houston, Fundamentals of Financial Management, Thomson Learning, Bombay.
- 7. Kishore, R., Financial Management, Taxmans Publishing House, New Delhi.
- 6. D.N. Elhance, Veena Elhance and B. M. Aggrawal, "Fundamentals of Statistics", Allahabad: Kitab Mahal.

M.B.A. (Hospital Administration 2years) SEMESTER II Batch 2021-23			
SubjectName	MANAGERIALECONOMICS	SubjectCode	MS5G-514
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# SubjectNature:

**CourseObjective:**ObjectiveofthisCourseistohelpthestudentsanalyzeandunderstandeconomic environment.

Attheendofthecourselearnerswillbeable to;

- 1. Analyzehowbuyersandsellersinteract inafreeandcompetitivemarketto determineprices and quantities of goods.
- 2. Measurehowchangesinpriceandincomeaffectthebehaviorofbuyersandsellers.
- 3. Usetheconceptofproducer, consumersurplus, andtotalsurplustoexplaintheoutcomes of markets for individuals, firms, and society.
- 4. Analyzehowfirmscanusevariouspricingstrategiestomaximizeprofit.
- 5. Evaluatemacro-economic factors using various indicators.
- 6. Utilizestrengthsandweaknessoffiscaland monetarypolicytodetermineanappropriate stabilization policy for a given macroeconomic situation

**Examination scheme:** The faculty member will award internal marks out of 40 based on three assessments of 20 marks each, of which best two will be considered. The end semesterexamination will be worth 60 marks consisting of two sections A and B respectively. Section A will be of 40 marks and have five theory questions out of which a student will be required to doany four questions. Section B will be of 20 marks and consist of numerical / case(s).

Note: One Case/case let to be discussed in each Unit	
	CourseContent
UNIT1 Introductionto economicsand Managerial Economics	Content 1.1 Naturescope, characteristics and significance of managerial 1.2 economics. Relationship of managerial economics with economics, operation research, 1.3 decision making, statistics, accounting.
UNIT2 Fundamental concepts:	2.1 Incrementalreasoning, Marginalanalysis, Equimarginalutility, time perspective, 2.2 consumersurplus, opportunity cost, time value of money 2.3 Theories of Firm  —Managerial theories—Baumoland Williamson, Behavioral theories—Simon, Cyret and March
UNIT3 Supply& Demand Analysis	3.1–Concept,Determinates&TypesofDemand.Utilityand itstypes,lawof DiminishingMarginalutility. 3.2DemandFunction,LawofDemand.ElasticityofDemandPrice,Income, Cross, 3.3Advertising&priceexpectation.DemandForecasting

UNIT4 Production and cost analysis:	<ul> <li>4.1 Meaningofproduction, production function, shortrunand longrun production analysis.</li> <li>4.2 Isoquantcurves and Isocostlines, Ridgelines, Equilibrium production, expansion path.</li> <li>4.3 Cost—meaning and types of cost, cost function, shortrunand long runcost function.</li> <li>4.4 Economies and diseconomies of scale. Law of supply.</li> </ul>
UNIT5 Pricing:	5.1 Pricedeterminationunderperfectcompetition. 5.2 MonopolyandPriceDiscrimination,MonopolisticCompetition,5.3 Oligopoly—kinked demand curve, cartel formation, 5.4 Priceleadership.
UNIT6 Profit:	6.1 Meaning,typesandtheoriesofprofit, 6.2 Profitplanning–breakevenanalysis.
UNIT7 Micro-macro interrelations:	7.1:Circularflowofeconomicactivity,NationalIncomeconcepts,Conceptsand Objectives of Private Business. 7.2 MeaningandPhasesofBusinessCycles:Economic stabilization& Roleofgovt.in the econ.

# LearningResources:

# TextBooks:

- P.L.Mehta-ManagerialEconomics,SultanChand,NewDelhi.
- Mishra&Puri–MicroEconomics,HimalayaPublishingHouse,NewDelhi
- G.S.Gupta:ManagerialEconomics,TataMcGrawHills,NewDelhi
- Peterson&Lewis:ManagerialEconomics,PrincetonHallofIndia,NewDelhi.

#### ReferenceBooks:

- Koutsoyiannis-ModernMicroEconomics,MacmillanPress,NewDelhi
- Dr.Atmanand-ManagerialEconomics,Excelbooks,NewDelhi
- HowardDavis-ManagerialEconomics,MacmillanPress,NewDelhi
- D.N.Dwivedi-ManagerialEconomics, VikasPublishing, NewDelhi
- HalVarian-Intermediatemicroeconomics, TataMcGrawHills, NewDelhi

WebReferences: <a href="http://ocw.mit.edu/courses/economics/">http://ocw.mit.edu/courses/economics/</a> Supplementary

Material:

# INSTITUTE OF MANAGEMENT STUDIES(DAVV, INDORE) M.B.A. (HOSPITAL ADMINISTRATION)

# Batch 2021-23 Semester II

Subject Name	INTERNATIONAL BUSINESS	<b>Subject Code</b>	MS5G-516
		Credit	03

# **Subject Nature: Ability Enhancement**

# **Course Objective:**

- COI: Explain how international factors affect domestic concerns;
- CO2: Explain regional economic integration and economic and political integration;
- CO3: Explain the main institutions that shape the global marketplace;
- CO4: Explain businesses expansion abroad;
- CO5: Explain the key legal issues related to businesses operating in other countries

# **EXAMINATION:**

The faculty member will award internal marks out of 40 based on three assessments of 20 marks each of which best two will be considered. The end semester examination will be worth 60 marks.

#### **LEARNING OUTCOME:**

After completion of this course students will be capable to understand international business market and create strategies to survive and how to apply in business and other fields.

	CONTENT
Unit-1	1.1 Introduction to International Business: Concepts Dimensions and Nature of international business
	1.2 Need and importance of international business
	1.3 Stages of internationalization,
	1.4 Difference between Domestic and International Business
	2.1 International business theories
Unit-2	2.2 Classical theories: Mercantilism, Absolute advantage, Comparative advantage, factor endowment, Heckscher-Ohlin Theory
	2.3Modern or Firm-Based Trade Theories: Country Similarity, Theory Product
	Life Cycle Theory, Global Strategic Rivalry Theory, Porter's National
	Competitive Advantage Theory
	2.4 Tariff and Non-tariff measures, Barriers and solutions
	3.1 International Monetary System: History of the System & Need for the System,
Unit-3	3.2 International Monetary Fund, World Bank,
	3.3 Foreign Exchange System, Euro Dollar Market
Unit- 4	<ul><li>4.1 Regional Economic Co-operation: Forms of regional groupings (Trade Blocks);</li><li>4.2 Integration efforts among countries in Europe, North America and Asia</li></ul>
Unit- 4	4.3 The United Nations Conference on Trade and Development (UNCTAD)
	4.4 World Trade Organization— an overview
	4.5 Asian Development Bank
	5.1 International Business Environment: National and foreign environments and
Unit- 5	their components - economic, cultural and political-legal environments;
	5.2 Contemporary Trends in India's foreign trade.
	6.1 International Financial Environment

Unit-6	6.2 Foreign investments - types and flows;
	6.3 Foreign investment in Indian perspective
	6.4 Role of Foreign Investors Investment(FII) and Foreign Direct Investment(FDI)
	7.1 Financing of foreign trade and payment terms: Basic documents in foreign
Unit-7	trade,
	7.2 Sources of financing foreign trade,
	7.3Payment terms of Export transactions.
	7.4 EXIM Policy
	7.5 Role of EXIM Banks in foreign trade
	8.1 Overview of Latest Foreign Trade Policy in India with special reference to
	Product and Service market
Unit-8	8.2 Opportunities in International Business- with special reference to India:
	Strategic alliances, mergers and acquisitions;
	8.3 Indian joint ventures and acquisitions abroad;
	8.4 International business and ecological considerations

# **TEXT READINGS: (Latest Edition)**

- 1. Charles, W.L. Hill., "International Business", New Delhi: Tata McGraw-Hill, (latest version)
- **2.** Johnson, ,Derbe., and Colin Turner, "International Business Themes & Issues in the Modern Global Economy", London: Roultedge, , (latest version)
- **3.** Cherunilam, Francis., "International Business: Text and Cases", Prentice Hall of India Ltd., , (latest version)
- **4.** John, H. Daniels and Lee H. Radenbaugh," International Business Environments and Operations, Delhi: Pearson,", (latest version)
- 5. Justin, Paul., "International Business", Prentice Hall of India Ltd, (latest version)
- **6.** RBI, Report on Currency & Finance, various issues. P.G.Apte, "International Financial Management", Tata McGraw Hill, (latest version)

# INSTITUTE OF MANAGEMENT STUDIES(DAVV, INDORE) M.B.A. (HOSPITAL ADMINISTRATION)

# Batch 2021-23 Semester II

Subject Name	Taxation and Insurance in Hospitals	Subject Code	MS5G-518
		Credit	03

**Subject Nature: Ability Enhancement** 

# **Course Objective:**

The objective of this course is to enable students to develop an understanding of taxes and Insurance to enable them to calculate taxes of Individuals and to get functioning knowledge of Insurance

#### **EXAMINATION:**

The faculty member will award internal marks out of 40 based on three assessments of 20 marks each of which best two will be considered. The end semester examination will be worth 60 marks.

#### LEARNING OUTCOME:

After completion of this course students will be capable to understand taxation and Insurance market and create strategies to survive and how to apply in business and other fields.

- 1. Compute Income of Individuals.
- 2. Compute Income Tax of Individuals.
- 3. Develop an overall understanding regarding income tax provisions

To enable the students to gain acumen, insight and through knowledge relating to the various aspects of Insurance and Insurance sector and their regulatory frameworks.

aspects of Insurance and Insurance sector and their regulatory frameworks.			
	CONTENT		
	1.1. Introduction to Income.		
UNIT-1	1.2. Introduction to Tax Management: Concept of Tax Planning, Tax		
Introduction	Avoidance and Tax Evasion.		
to	1.3. Important features and Provisions of Income Tax Act.		
Income Tax	<ul> <li>1.4. Basic Concepts: Assessment Year, Previous Year, Person, Income, Gross Total Income, Capital and Revenue Receipts and Expenditure, etc.</li> <li>1.5. Residential Status and Incidence of Tax.</li> <li>1.6. Agricultural Income.</li> </ul>		
** * *	7. Exempted Income.		
Unit-2	2.1. Salary: Meaning, definition, important considerations regarding salary,		
Salaries	Taxability of Allowances and Perquisites, Profits in Lieu of Salary,		
	Treatment of PF, Gratuity.		
	<b>2.2.</b> Computation of Salariestaking into consideration all relevant provisions with Numerical/Cases.		
Unit-3	<b>3.1.</b> Important considerations regarding house Property,		
Income From	<b>3.2.</b> House Property exempt from Tax.		
House	<b>3.3.</b> Computation of Income from House Property taking into consideration all		
Property	relevant provisions with Numerical/Cases.		
Unit-4	<b>4.1.</b> Basis of Determination of Profits and Gains ofBusiness and Profession:		
Profits and	Basis of Charge, Scheme of Provisions, Deductions Expressly Allowed,		
Gains of	Expenses Allowed Under Restriction, Depreciation.		
Business and	<b>4.2.</b> Computation of Profits and Gains of Business and Profession taking into consideration all relevant provisions with Numerical/Cases.		
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Unit -5	5.1. Meaning and definition of Capital Gains, Capital Assets, Assets not	
Capital Gains	treated as capital Assets, Types of Capital Assets, concept of Cost	
	Inflation Index, Capital Gains Exempt from Tax, Capital Gains Account	
	Scheme, Exemption of Capital Gains, meaning of special terms used in	
	Capital Gain Concept, Meaning of Transfer of Capital Assets, transactions	
	not regarded as Transfer.	
	<b>5.2.</b> Computation of Capital Gains taking into consideration all relevant	
	provisions with Numerical/Cases.	
Unit-6	<b>6.1.</b> Types on Income from Other Sources,	
Income From	<b>6.2.</b> Deductions Allowable in computing Income from Other Sources,	
Other Sources	<b>6.3.</b> Treatment of Interest on Securities,	
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	relevant provisions with Numerical/Cases.	
Unit-7	7.1. Definition of Insurance	
Understanding	<b>7.2.</b> General Principles of Insurance	
Insurance	<b>7.3.</b> Insurance Application and Acceptance Procedure	
	<b>7.4.</b> Insurance Terminology	
Unit- 8	<b>8.1.</b> Life Insurance Definition, General Principles of Life Insurance	
Life Insurance	<b>8.2.</b> Types of Life Insurance Products Whole Life Policy, Term Policy,	
	Endowment Policy.	
	<b>8.3.</b> Annuities Types	
	8.4. Claim Management of Claim Settlement	
Unit -9	9.1. General Insurance Definition, General Principles of General	
General	Insurance	
Insurance	9.2.Marine Insurance, Fire Insurance	
	9.3.Motor Vehicle Insurance	
	9.4. Public Liability Insurance	
	9.5. Third Party Insurance	
	9.6. Mediclaim, Health Insurance Policies and TPA	
	9.7.Group Insurance	
	9.8.Burglary Insurance	

# **Learning Resources:**

#### For Taxation-

Text Books: Latest Edition for the relevant Assessment Year of-

1. H. C. Meherotra, "Income Tax", Sahitya Bhawan, Agra.

# Reference Books: Latest Edition for the relevant Assessment Year of -

- 1. S. Battacharya, "Indian Income Tax: Law & Practice", New Delhi, Indian Law House.
- 2. V. K. Singania, "Student Guide to Income Tax", New Delhi, Taxman Publication.
- 3. V. K. Singania, "Direct Tax Law", New Delhi, Taxman Publication.
- 4. ShripalSaklecha and C.A. AnitSaklecha, "Income Tax: Tax Planning and Management", Indore, Satish Printers.

# For Insurance-

Text Books: Latest Edition of

Risk Management & Insurance, Trieschmann, Hoyt, Sommer, Cengage

Banking and Insurance, Mohapatra and Acharya, Pearson

Insurance Management, S.C.Sahoo&S.C.Das, HPH